

June 11, 2019
041/2019-PRE

CIRCULAR LETTER

To: B3's Market Participants – BM&FBOVESPA Segment

Re: **Extension of Temporary Reduction in Fees for PUMALink Negociação**

The temporary reduction in fees for PUMALink Negociação, announced in Circular Letter 005/2017-DN on December 13, 2017, has been extended until **May 14, 2020**.

As of the above date, the reduction in fees for PUMALink Negociação will be phased out in stages until the full amounts are in force again, in accordance with the regular fee schedule.

- **Until May 14, 2020:** 66% reduction
- **May 15-November 30, 2020:** 33% reduction
- **December 1, 2020:** temporary reduction ends and regular fee schedule applies

The applicable fee schedule can be found at www.bvmfnet.com.br, Serviços, Preços, Tabela de Preços de Serviços; and at http://www.b3.com.br/en_us/, Products and Services, Fee schedules, Information services and infrastructure.

The PUMALink Commercial Policy is available at http://www.b3.com.br/en_us/, Solutions, Connectivity, PUMALink.

Questions about the temporary fee reduction policy can be addressed to Front & Middle Office Products by telephone on +55 11 2565-5395.

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Technical information on PUMALink can be obtained from Trading Support by telephone on +55 11 2565-5000, option 2, or by email at suporteanegociacao@b3.com.br.

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